

Budget Planning Committee – Terms of Reference

9 Members

The Budget Planning Committee will consist of nine Members, and will have responsibility for overseeing the Council's budget and treasury management functions throughout the year. This will include the responsibility for scrutinising the Council's Budget and Budget preparation process. This Committee will meet at least quarterly.

Terms of Reference

The Budget Planning Committee is a committee of Council and will make recommendations to the Executive as appropriate within its terms of reference.

The Committee will:

- Provide strategic overview of all matters that could significantly impact upon the finances of the authority;
- Oversee the implementation of any financial reform that will significantly affect the Council;
- Consider the impact of business and housing growth in the district and estimate the financial impact of such growth;
- Be responsible for supporting and scrutinising the budget setting strategy and process for:
 - o the general fund;
 - o capital programme;
 - o assets;
 - o treasury management;
 - o reserves;
 - o investments;
 - o recommending the Committee's preferred option, for formal consideration by Executive, in light of the Council's stated priorities.
- Consider quarterly revenue and capital budget monitoring reports;
- Consider the medium term planning horizon, including the Council's medium term financial strategy and plan;
- Consider how the Council responds to changes in the way the council is funded, value for money and other legislative initiatives and reforms;
- Innovate and challenge the way the Council manages its budget and financial affairs,